

Vermont Would be Harmed by Withdrawing from NAFTA



By raising the costs of Vermont exports and imports, a U.S. withdrawal from NAFTA would make Vermont businesses and farmers less competitive, resulting in losses of jobs and production in the state and exports from the state to Canada and Mexico.

Jobs Are Lost

-4,220

Estimated number of Vermont jobs lost if NAFTA is terminated

Exports Drop

-16%

Estimated decline in Vermont exports to Canada and Mexico if NAFTA is terminated

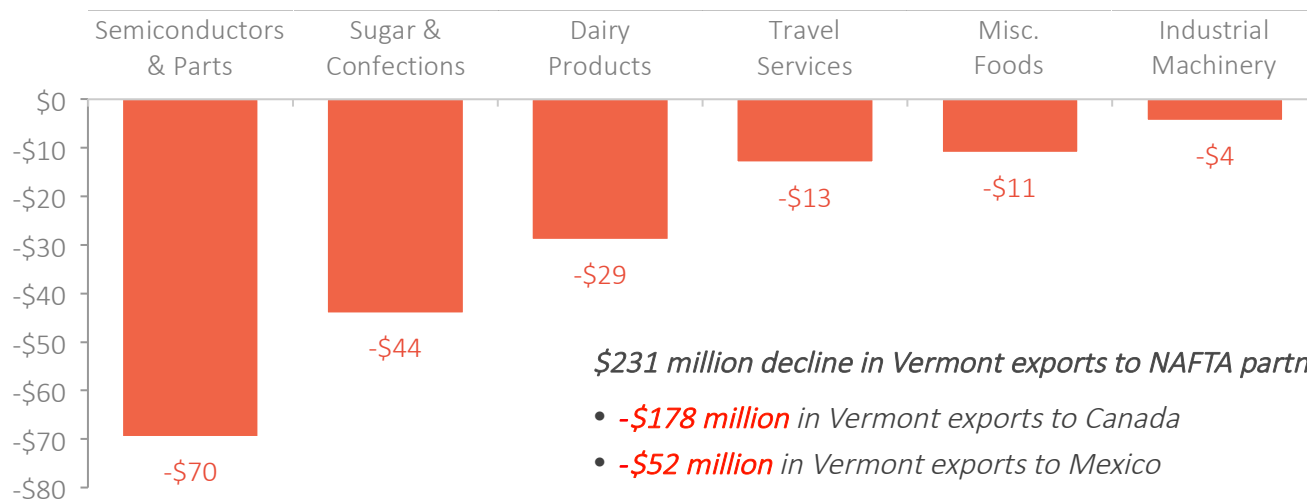
Output Declines

-\$208 million

Estimated decline in Vermont production if NAFTA is terminated

Vulnerable Vermont Export Sectors

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated (\$ Millions)



Vulnerable Vermont Export Products

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated

-\$22 million

Chocolate and other cocoa products

- Export Market: Mexico
- Export Value: \$33 million
- Higher Tariff Rate: Up to 20%

-\$14 million

Infant foods (e.g., formulas)

- Export Market: Canada
- Export Value: \$28 million
- Higher Tariff Rate: Up to 10%

-\$8 million

Milk and cream

- Export Market: Mexico
- Export Value: \$12 million
- Higher Tariff Rate: Up to 50%